



Foundation

THE IMPACT DEBUT



ANNUAL REPORT 2023



ACRONYMS & DESCRIPTIONS

TVET: TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING

STEM: SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS

TTC: TEACHER TRAINING COLLEGES

SDGS: SUSTAINABLE DEVELOPMENT GOALS

RIF: RWANDA INNOVATION FUND

ECD&F: EARLY CHILDHOOD DEVELOPMENT AND FAMILY

FINTECH: FINANCIAL TECHNOLOGY

ESG: ENVIRONMENTAL, SOCIAL AND GOVERNANCE



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BK GROUP CEO'S NOTE

Dear valued partners and stakeholders,

I am pleased to present the Impact Debut Report of BK Foundation, the philanthropic arm of BK Group. This report signifies our unwavering commitment to enhancing the well-being of Rwanda and its communities.

Launched in January 2023, BK Foundation is one of the subsidiaries of the BK Group, one that embodies our deep-seated belief that by investing in education, innovation, and environmental conservation, we can create a ripple effect of positive change across the nation.

This report provides a comprehensive overview of the remarkable achievements we have accomplished thus far. BK Foundation began with a simple yet powerful belief: that education, innovation, and environmental conservation are essential for a thriving society. We're confident that by investing in these areas, we not only improve individual lives but also contribute to Rwanda's long-term prosperity.

Our heartfelt gratitude extends to our valued partners, and stakeholders who have shared our vision and propelled our progress. Together, we have established the framework for a brighter future, one that benefits all Rwandans.

Thank you for your unwavering support and dedication.

BÉATA U. HABYARIMANA
Chief Executive officer
BK Group, Rwanda



BK Foundation is dedicated to nurturing those dreams and turning them into reality, by supporting impactful projects in education, innovation and environmental conservation .

BK FOUNDATION EXECUTIVE SECRETARY'S NOTE

Dear Esteemed Partners and Stakeholders,

Welcome to the much anticipated unveiling of BK Foundation's inaugural Impact Debut Report an exciting testament to our dedication in propelling Rwanda towards transformative heights. As the fifth entity of the BK Group, we proudly contribute to the community's well-being, receiving 1% of profit before tax from all subsidiaries a commitment to giving back for impact.

In the pages that follow, immerse yourself in the narrative of our unwavering commitment to Rwanda's journey of transformation. We believe in the power of education, innovation, and environmental protection as foundational pillars for a better, fairer, and more sustainable future.

BK Foundation is not just an entity; we stand as a catalyst for genuine change in Rwanda. Our diverse projects extend from nurturing innovative entrepreneurs to championing quality education through our varied scholarship programs, laying the foundation for a skilled workforce capable of thriving on a global stage.

Aligned with Rwanda's National Strategy for Transformation 2050 Goals, The Africa We Want 2063 Goals, and The Sustainable Development Goals (SDGs), we forge impactful partnerships to achieve remarkable results. Our commitment to transparency, accountability, and evidence based decision making is underscored by rigorous monitoring and evaluation, ensuring that every initiative leaves a meaningful mark on our communities.

As we envision the future, our mission is clear: to positively transform the lives of all Rwandans and position our nation for a prosperous tomorrow.



At BK Foundation, we believe in the power sustainability to transform Rwanda. Join us on this journey to shape a brighter future for all, and together, we'll empower the youth and positively impact lives.

Context-specific philanthropy is at our core, and we are determined to mobilize the corporate sector to create not just organizational value but enduring value for our beloved nation.

To our cherished partners, supporters, and visionaries alike, we extend heartfelt gratitude. Together, let us continue shaping our nation's future, ensuring every citizen reaches their full potential. Thank you for your steadfast support your ongoing commitment propels us further towards a brighter tomorrow.

Thank you for your continued support.

KARANGWAYIRE INGRID
Executive Secretary
BK Foundation , Rwanda



BK FOUNDATION
AN INTRODUCTION



ABOUT US

Launched in 2023, the BK Foundation serves as the philanthropic arm of BK Group, a leading financial institution in Rwanda. Dedicated to catalyzing positive change, the Foundation allocates grant funding to organizations, prioritizing measurable impact for the progress of Rwanda. It strategically tackles unmet needs in education, innovation, and environmental conservation, with a special emphasis on enhancing financial literacy. Collaborating with strong partners, BK Foundation identifies key opportunity areas within Rwanda. By leveraging evidence-based data, the foundation crafts effective funding solutions and fosters ongoing collaboration throughout the life cycle of awarded grants.



MISSION:

Address unmet needs in education, innovation, and environmental conservation, with a focus on supporting key opportunities within Rwanda.



VISION:

Positively transform the lives of all Rwandans, positioning Rwanda for a prosperous future.



IMPACT VISION:

We invest in initiatives in education, innovation, and environmental conservation, with the intention to generate measurable, beneficial social and environmental impacts.

»» OUR PILLARS

EDUCATION

Rwanda's unwavering commitment to transitioning into a knowledge-based economy underscores the pivotal role of education. Education is recognized as a cornerstone in the pursuit of cultivating a highly skilled workforce capable of regional and global competitiveness. The focus is dedicated to fostering early childhood development, empowering youth and women with vocational skills, and promoting lifelong learning and employment opportunities.

Furthermore, endeavors encompass enhancing financial literacy and providing comprehensive training in personal finance management, budgeting, and investing, with the ultimate goal of elevating living standards and reducing income inequality.

To bridge the skills, gap upon entry into the workforce, specialized technical and vocational skills training programs are offered through TVET, in addition to emphasizing STEM education to equip Rwandan youth with the indispensable competencies required to thrive in today's digital and interconnected world.

INNOVATION

BK Foundation passionately supports innovative projects and local entrepreneurs in the FinTech space. Encouraging creativity to tackle the region's financial, social, and environmental challenges through a business development competition. BK Foundation commitment involves fostering new business concepts at entrepreneur incubation centers and co-working spaces. We believe in embracing manageable risks, learning from setbacks, and exhibiting the resilience to persevere.

ENVIRONMENTAL CONSERVATION

The unwavering commitment to environmental conservation involves collaboration with strategic partners. Together, measures are implemented to mitigate pollution, reduce the carbon footprint, and minimize waste. The multifaceted approach includes sustainable environmental management practices such as tree planting, initiatives for sustainable waste management, water pollution abatement, prudent management of water and natural resources, the development of urban green spaces, and the facilitation of access to renewable energy in rural areas through the deployment of solar energy solutions.



EDUCATION
PILLAR



AGAHOZO-SHALOM YOUTH VILLAGE



IMPACT STORY

As part of the ongoing commitment of the Bank of Kigali towards quality education, in the academic year 2022-2023, BK Foundation proudly partnered with Agahozo Shalom, a non-profit organization committed to transforming the lives of young people. The collaboration aims to provide crucial support for students at the Agahozo-Shalom Youth Village (ASYV), fostering both educational excellence and a holistic well-being model.

Through BK Foundation's grant, ASYV witnessed remarkable strides in education. This year, a total of 64 students, 40 girls and 24 boys, received scholarship support. ASYV is committed to inclusivity, ensuring that no students leaving with disabilities are left behind.

ASYV's dedication to diverse education is evident in the distribution of students across different areas of study. Particularly, the current BK Foundation scholars, who are from the Intwari Grade, were enrolled in the STEM and Science Center. With the majority being girls, this emphasizes a commitment to equal opportunities and gender equality in the STEM field.

A robust plan is in place to ensure that at least 60% of future graduates will enroll in tertiary education within two years of graduating from ASYV, providing a path to a brighter future.

At ASYV, students thrive in extracurricular activities like sports and arts, promoting personal growth and teamwork. Active student clubs engage in competitions, enriching the school community and livelihood.

The LEAP (Life Enrichment Applied Programs) encourages passion exploration and community service for a holistic development. This program supports healing and personal growth by urging students to explore newfound passions through extracurricular enrichment programs, student clubs, and Tikkun Olam community service projects.

ASYV's Health and Wellness program prioritizes students' physical and mental well-being, including hygiene campaigns. This program delivers medical care and health education, empowering students to make informed decisions regarding their personal well-being and growth.



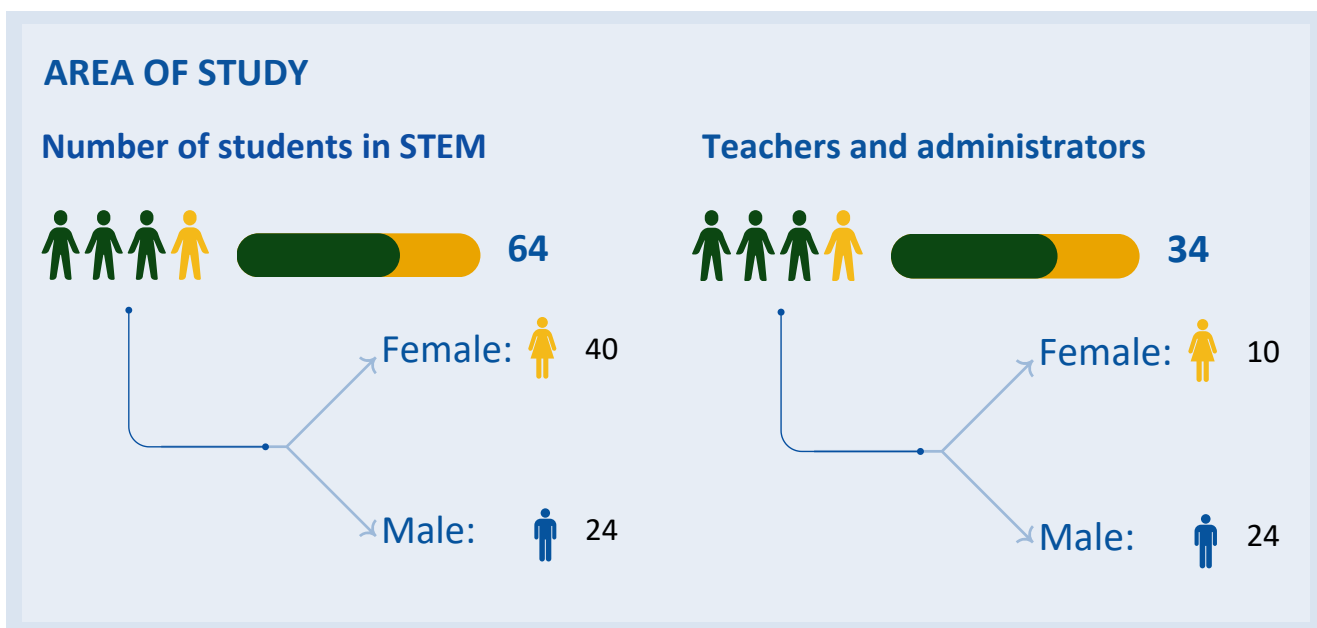
Through the Parental Wholeness program, ASYV fosters emotional support through discussions and coaching. This program area maintains a loving living environment on the ASYV campus, with a team of social workers and live-in staff members known as family mamas working together to provide students with emotional and practical support.

As a key partner of BK Foundation, ASYV aims to enhance its efforts in facilitating evidence-based decision-making to amplify ASYV's impact on the community they serve. Hence the provision of essential trainings in data literacy to its staff and the establishment of a Management Information System (MIS) database.

Teacher Development and Diversity:

34 teachers and three administrators underwent training, that included digital education and trauma- informed education. The commitment to gender diversity is evident, with ten women participating in the program. Teachers specializing in humanities, language and general studies, as well as mathematics, sciences, and technology, underwent tailored training.

ARCHIEVEMENT





IMBUTO FOUNDATION IMPACT STORY



YOUTH EMPOWERMENT

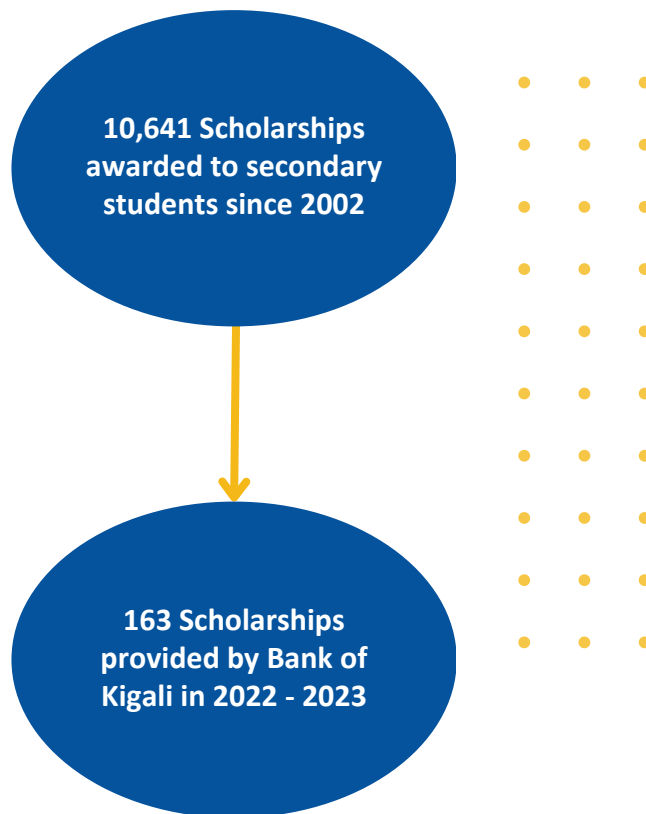
Since 2002, the Imbuto Foundation's Twige Neza Dutsinde Programme, also known as the Edified Generation, has been a beacon of hope for bright secondary students from vulnerable families in Rwanda. This scholarship program has empowered over 10,641 students with the means to pursue their academic dreams.

Imagine Kelie Umutoniwase, a young girl full of intellectual curiosity, who was on the verge of giving up her education due to financial struggles. That's when The Edified Generation came to her aid, providing crucial support for living expenses, textbooks, and other educational needs. With this financial lifeline in place, Kelie could concentrate on her studies, and as a result, she was awarded the title of the top performer in the O-Level national exams, outshining 131,000 students across the country.

The program's impact extends beyond academics. Through initiatives like the annual Imbuto Zitoshye holiday camp, students have been empowered with crucial life skills in Leadership, Active Citizenship, Economic Empowerment, Adolescent Sexual Reproductive Health, and moral values. Students are encouraged to actively participate in extracurricular activities and engage in community service, fostering a spirit of service and leadership that will significantly boost their personal growth and development.

SCHOLARSHIP IMPACT

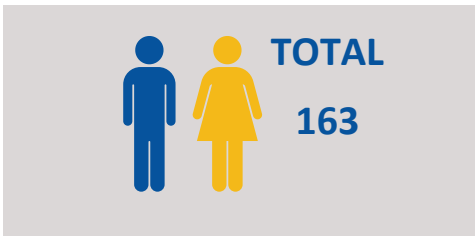
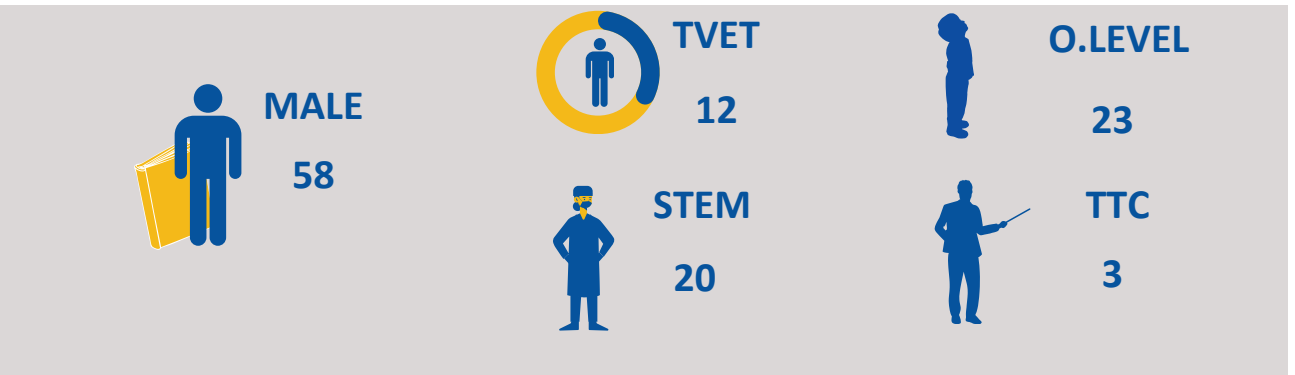
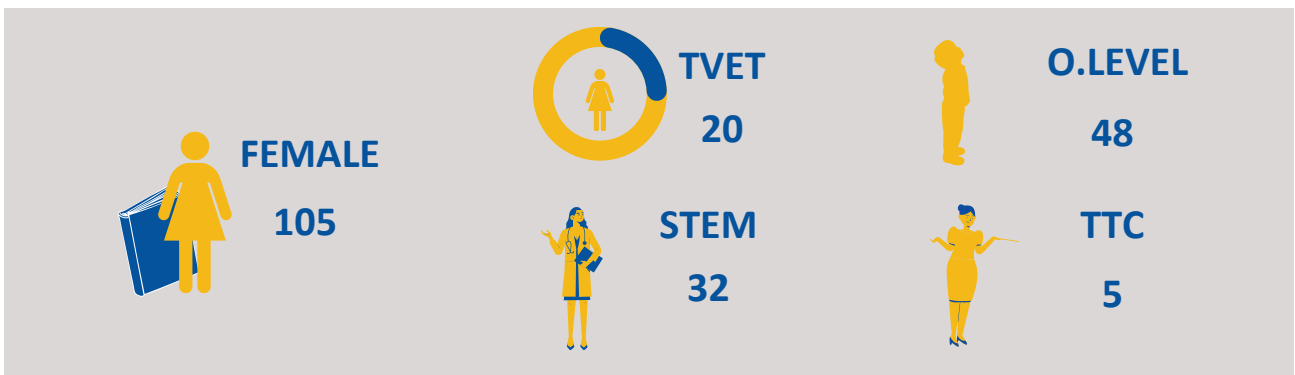
The partnership between BK Foundation and Imbuto Foundation exemplifies the profound impact of collaboration. This year, 163 students received scholarships, including individuals like **Solange Uwimana**, who have the opportunity to fulfill their potential. Solange's story stands as a testament to the program's incredible impact. Her outstanding performance, achieving all A's in her senior six national exams, illustrates what can be achieved when students are provided with the necessary resources and support.





This year's support reached 163 students, comprising of 58 males and 105 females. Scholarships were distributed across various educational levels: 23 males and 48 females in ordinary level, 12 males and 20 females in TVET, 20 males and 32 females in STEM, and 3 males and 5 females in TTC. This partnership reflects a commitment to inclusive education and has had a positive impact on a diverse student community.

STUDENTS SPONSORED BY BK FOUNDATION IN 2022-2023





UNIVERSITY OF KIGALI



IMPACT STORY

Through the Bank of Kigali, BK Foundation and the University of Kigali partnered to recognize and support best performing undergraduates' students. Demonstrating this partnership's commitment, the Foundation contributed to the University's 7th Graduation Ceremony. This support also included a full scholarship for a master's degree and four prepaid cards, collectively amounting to 4 million RWF.

What makes this initiative even more special is how the funds were allocated. A noteworthy sum of 2 million RWF was set aside to honor and commend four exceptional students through the Bank of Kigali prepaid cards, each valued at 500,000 RWF. This recognition not only celebrates their outstanding achievements but also provides them with a financial boost to further their education and aspirations. In addition to this, another 2 million RWF was dedicated to sponsoring a postgraduate student, ensuring that access to higher education remains within reach for those with the potential and determination to excel.



This partnership goes beyond a mere partnership – it is a testament that shows BK Foundation shared commitment to education and fostering excellence. Not only does it provide financial support, but it also cultivates a strong rapport between these esteemed institutions.



UMUHUZA

IMPACT STORY

WICECEKA: EMPOWERING TEEN MOTHERS IN RWANDA

78 young mothers recently celebrated a significant milestone – their graduation from a one-year tailoring and hairdressing program under the Wiceceka project. This transformative initiative, made possible by the collaboration of Umuhuza organization and funding from Bank of Kigali through BK Foundation, is leaving a lasting impact on the lives of these resilient young women.

The graduation ceremony, held on December 13th, 2023 was a joyous occasion filled with the cheers of proud families and children. Most of the graduates, all under 20 years old, received certificates symbolizing not just a completion of a program but a triumph over adversity.

These young women, who faced the dual challenge of early motherhood and limited education, displayed remarkable determination throughout the program.

Esther Niyomufasha, a standout graduate, shared her emotional journey. At 15, she dropped out of school due to pregnancy, but two years later, she chose to rise above her circumstances and joined the Wiceceka program.

Esther's story resonated with many, highlighting the power of a second chances when synergies are created within communities through the unwavering support of a family and different stakeholders.

The Impact speaks volume about the core program's success is the 78 graduates, who are equipped with valuable TVET skills, ready to enter the workforce with newfound confidence. The impact goes beyond individual transformation; it contributes to the broader societal progress that BK Foundation values.





PAROISSE RUTONGO

IMPACT STORY

In 2020, the World Bank reported that Rwanda faced a challenge with adolescent pregnancies, with approximately 48 births per 1,000 adolescent girls aged 15-19. The most recent Rwanda Demographic Health Survey (RDHS 6) revealed that 5% of girls aged 15-19 had already started their journey into motherhood: 4% had given birth, and 1% were expecting their first child. In response to this issue, a collaborative effort between the Bank of Kigali through BK Foundation and the Paroisse Rutongo has yielded significant positive outcomes.

Through this partnership, we have empowered a total of 106 teen mothers with both economic skills and crucial life lessons, which include family planning and sexual and reproductive health education. This initiative has not only enriched the lives of teenage mothers but has also improved the prospects of young girls in the Rutongo community.

This program aligns with the national development agenda, aiming to address the pressing issue of teen pregnancy. Adolescents and young people face a range of challenges that hinder their overall development. Among this demographic, young women bear a disproportionate burden, with three out of every four new infections among individuals aged 15 to 19 occurring in girls, as noted by the World Health Organization (WHO).

Compounded by high rates of child marriage and sexual violence, these young women often face disruptions to their education and limited opportunities for personal growth. These circumstances expose them to risks such as HIV infection, early pregnancy, and childbirth complications, which in turn lead to lower educational attainment and a higher rate of unemployment among the youth in the region.

Through our partnership with the Paroisse of Rutongo, we are making a meaningful difference by equipping these young mothers with the tools they need to overcome these challenges, become financially independent, and improve their overall quality of life. Our efforts are helping to break the cycle of teen pregnancy and empower these young women to create a brighter future for themselves and their families.





CHEVENING IMPACT STORY



Since 2018, the Bank of Kigali extended its commitment to the Chevening Scholarship Program, aligning with the Foreign, Commonwealth, and Development Office (FCDO) of the United Kingdom. This partnership aimed to support outstanding scholars in Rwanda, providing them with the opportunity to pursue a one-year master's degree in the UK under the Chevening Scholarship Program.

As a testament to this commitment, BK Foundation pledged to sponsor one student every three years, covering the comprehensive cost for student accommodation, tuition, transport, allowances, and more. The tangible impact of this collaboration is vividly portrayed in the stories of six remarkable Rwandan scholars who have flourished under this dynamic partnership: **5 females, 1 male and 100% success rate in completing their degrees.**

Kangabe Belise, Ronah Uwantegye Patricia, Joy Umulisa, Gloria Mazina, Christelle Kwizera, and Emmanuel Nshimiyimana stand as beacons of the transformative power of education. Their pursuit of knowledge spans diverse fields, from international finance to climate change finance and data science.

The impact is not merely academic but resonates deeply within the fabric of Rwanda's progress.

These scholars, driven by their acquired expertise, have become catalysts for positive change within their communities.

Belise, mastering Economics of International Finance and Trade, has equipped herself to contribute to global economic landscapes.

Patricia, navigating turbulent financial waters, brings her expertise in Finance, Investment, and Risk.

Joy, specializing in International Finance & Economics, is poised to shape economic policies.

Gloria, a master of numbers in Accounting and Finance, contributes to financial integrity.

Christelle, delving into Climate Change Finance and Investment, contributes to sustainable development.

Emmanuel, unlocking data secrets through a master's in data science, contributes to cutting-edge advancements.

The impact is not confined to individual stories but resonates in the broader context of Rwanda's development. This initiative has empowered these scholars to return to their communities as agents of positive change, armed with knowledge, skills, and a profound sense of responsibility.

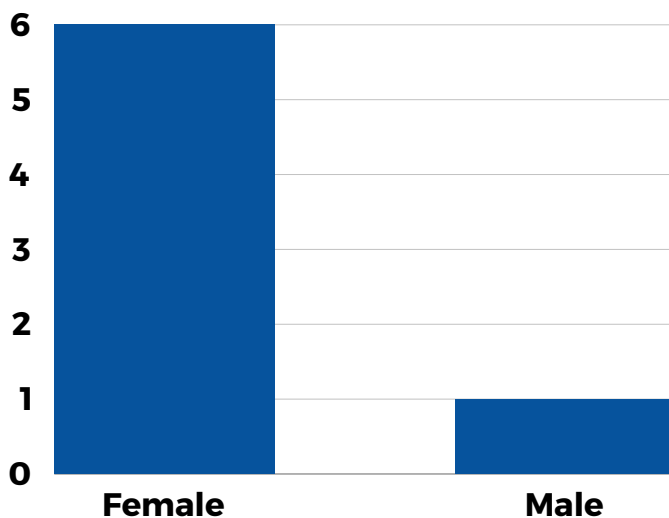
In reviewing the journey of these scholars, we witness a symbiotic relationship between the Chevening Scholarship Program, BK Foundation, and the scholars themselves. It is a nexus of support, fostering dreams, and cultivating ambitions that transcend academic achievements.

PROGRAM IMPACT

SCHOLARS WHO HAVE FLOURISHED UNDER THIS DYNAMIC PARTNERSHIP

AWDYR	First name	Last name	Gender	Institution	Degree	Subject
2018	Kangabe Belise	Hategeka	Female	University of East Anglia	MSc taught	Economics of International Finance and Trade
2019	Ronah	Uwantegye Patricia	Female	University of Kent	MSc taught	Finance (Finance, Investment and Risk)
2020	Umulisa Joy	Dukuze	Female	Bournemouth University	MSc taught	International Finance & Economics
2021	Gloria	Mazina	Female	University of Southampton	MSc taught	Accounting and Finance
2022	Christelle	Kwizera	Female	University of Edinburgh	MSc taught	Climate Change Finance and Investment
2023	Emmanuel	Nshimiyima na	Male	University of Essex	MSc taught	Data Science

STUDENT SUPPORTED



A photograph of a business meeting. In the foreground, several hands are seen interacting with large wooden gears on a wooden table. The gears are arranged in a circular pattern, and some are being moved or adjusted. In the background, a person in a dark suit is seated at a table with a white notepad and a pen. The overall scene suggests a collaborative and innovative work environment.

INNOVATION PILLAR

IMPACT STORY

Six Outstanding Winners

The six outstanding winners of the 2023 BK Urumuri Initiative, are contributing to a diverse range of eco-friendly ventures:

Brisky Group Ltd: Transforms recycled paper and boxes into eco-friendly packaging materials, reducing waste and protecting the environment. *The project received a 0% interest in loan of 4 million RWF.*

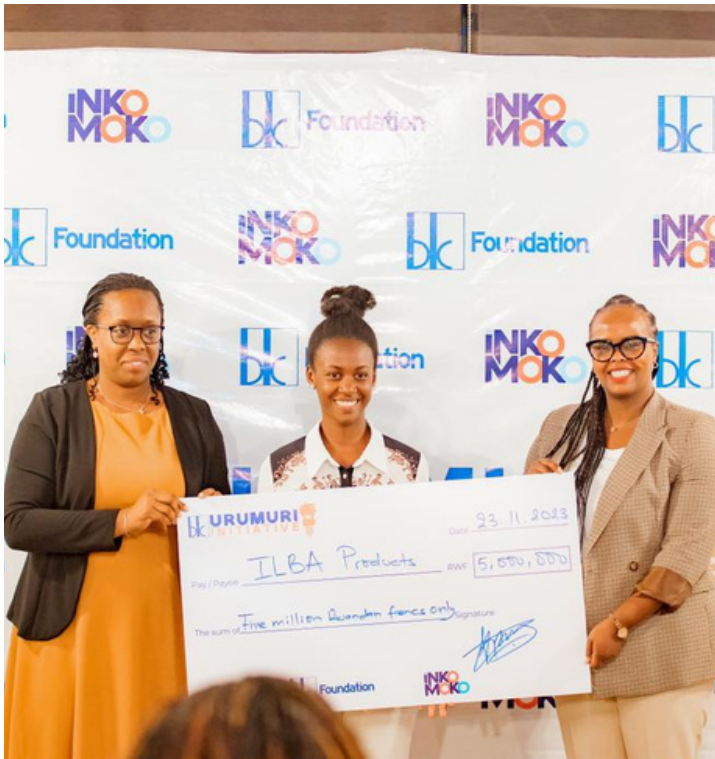
Exodus Farm Ltd: Utilizes a scientific method of canning vegetables to preserve their freshness and nutrition for longer, preventing food loss and offering a convenient storage solution. *The project received a 0% interest loan of 3 million RWF.*

Ibere Rya Bigogwe Ltd: Promotes cultural tourism in Bigogwe, a region known for its traditional cow farming. They invite visitors to experience the rich heritage of Rwanda and participate in a program called "one tourist, one tree," where each tourist plants a tree to support reforestation. *The project received a 0% interest loan of 5 million RWF.*

Ilba Products: Produces and sells natural hair products made from organic ingredients sourced locally from farmers. Their products help customers grow and manage their natural hair in a healthy and sustainable way. *The project received a 0% interest loan of 5 million RWF.*

Jay Multiservices Ltd: Creates compact organic fertilizer from kitchen waste collected from households and restaurants. They sell their fertilizer to cooperatives and big farmers who want to improve their soil quality and crop yield without harming the environment. *The project received a 0% interest loan of 3 million RWF.*

Wildlife Conservation Travel: Combines honey production, wildlife regeneration and conservation, arts and crafts production in one enterprise. They sell their honey and handicrafts to customers who appreciate the natural and cultural diversity of Rwanda and support their efforts to protect the wildlife and their habitats. *The project received 0% interest loan of 5 million RWF.*



BK Urumuri Initiative is an annual award program that empowers innovative business projects with skills and access to funding. The program is a flagship initiative of BK Foundation in collaboration with Inkomoko, BK Foundation as the philanthropic arm of BK Group, aims to nurture and support youth entrepreneurs in Rwanda.

BK Urumuri Initiative has had a significant impact on the Rwandan entrepreneurial ecosystem. Since 2017, the program has supported over 200 businesses from different sectors through the Inkomoko Business Accelerator program, which provides six months of business assessment, intensive training, and consultancy. Through this partnership 37 entrepreneurs have been selected as winners of interest-free loans from the Bank of Kigali.

In its latest 7th edition, the BK Urumuri Initiative focused on the theme of promoting a sustainable ecosystem by focusing on businesses that offer sustainable solutions. A total of 25 SMEs participated and benefited from the expertise of Inkomoko's business advisors, who provided support to enhance SMEs' knowledge in areas such as sales, marketing, and finance, among others. Out of these participants, twelve finalists presented their projects, and ultimately, six emerged as the winners of zero-interest free loans.



PROGRAM IMPACT

Winners of interest-free loans

6



Trained entrepreneurs

25

Female

2

Male

4



MISS INNOVATION

IMPACT STORY

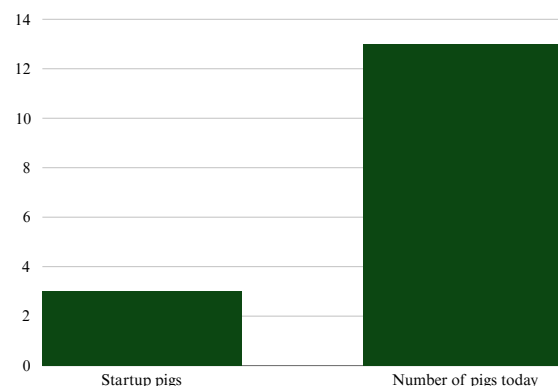
Jeannette Uwimana, the 2022 Miss Innovation Rwanda, embodies more than just beauty; she represents a force for positive change and serves as a symbol of empowerment, especially for women and individuals leaving with disabilities. Her journey started with a simple yet powerful idea: to utilize her platform to make a meaningful impact in her community. This idea led to the creation of the "Miss Innovation" project.


With the grant support from Bank of Kigali through BK Foundation, Jeannette embarked on a bold initiative of building a modern pig farm. This wasn't just any farm; but a space for women to learn, collaborate, and earn a living. Through hands-on training and daily work opportunities for the women in Jeannette's village. They gained valuable skills in pig farming, boosting their economic independence and contributing to their families' well-being.

The project's impact transcends the boundaries of the farm. Jeannette serves as a brand ambassador for BK, inspiring others with her story of resilience and determination. She embodies hope, illustrating that overcoming challenges and realizing dreams is not hindered by diverse abilities but presents an opportunity for success

Now, let the numbers tell the story:

- **Initiating the Farm:** Jeannette strategically invested in three pregnant pigs, setting the stage for her visionary pig farm project.
- **Birth of New Possibilities:** The first piglets have arrived, bringing not just joy but also opening up new dimensions of possibilities for the project.
- **Steady Growth:** Today, the farm boasts a thriving community of 13 pigs, contributing to the livelihoods of three employed individuals and functioning as a community training hub for women.
- **Future Sustainability:** Jeannette's commitment goes beyond the present. She envisions expanding the farm, with a special focus on extending support to individuals with disabilities in collaboration with the Nyanza district.



A person wearing a white protective suit is shown in a natural setting, likely a wetland or marsh. They are using a pipette to collect a water sample from a body of water. The background is slightly blurred, showing reeds and water. A blue semi-transparent box is overlaid on the image, containing the text 'ENVIRONMENTAL CONSERVATION PILLAR'. A solid yellow vertical bar is on the left side of the image.

ENVIRONMENTAL CONSERVATION PILLAR

WOMEN EMPOWERMENT IN ENTREPRENEURSHIP (W.E.I.E) INITIATIVE: ZAMUKA MUGORE



IMPACT STORY

Since its inception, WEE has made significant strides in achieving its goals. With a total membership of 88, the program has seen active participation from 13 women, covering an impressive 220,982 kilometers. This collective effort has resulted in the avoidance of 22.34 metric tons of CO₂e, a testament to the program's positive environmental impact.

Furthermore, out of the 120 women who received training, 20 have been provided with electric motorcycles through BK Foundation. BK Foundation support highlights the program's commitment to facilitating access to sustainable transportation solutions, thereby enhancing economic opportunities for women.

WEE members have not only gained valuable skills but have also translated their knowledge into meaningful action. They have collectively invested 25,067 hours in the program and generated a gross revenue of 2,526,228 RWF, demonstrating their entrepreneurial spirit and financial independence.

WEE's impact goes beyond individual empowerment. The program boasts a 98.75% trip success rate, highlighting the reliability and efficiency of the women-led e-mobility services. This contributes to a more efficient and sustainable transport network in Rwanda, benefiting both the environment and the economy.

WEE's success is a powerful example of how investing in women's empowerment can lead to positive environmental and economic outcomes. With continued support, the program has the potential to scale even further, empowering more women to become change makers in the green e-mobility revolution.



The Women Empowerment in Entrepreneurship (WEE) initiative has paved the way for a greener and more equitable future in Rwanda. This biannual program empowers women and youth to become pioneers in the green e-mobility and transport sector, tackling both climate change and gender inequality simultaneously.

WEE recognizes the crucial role women can play in transitioning to sustainable transportation solutions. As Rwanda prioritizes gender inclusion in its climate action strategies, WEE equips women with the skills and resources needed to thrive in the green transport industry. By providing training in green technologies, digital tools, and eco-friendly logistics, WEE empowers women to become entrepreneurs and leaders in this rapidly evolving ecosystem.





TOTAL MEMBERS

88



CURRENTLY UNDERGOING TRAINING TO BECOME RIDERS.

06



ACTIVE MEMBERS

13



GROSS REVENUE

13,708,690 RWF



TOTAL DISTANCE COVERED

220,982 km



CARBON EMISSION AVOIDED

22.34 Metric tons of co2e



TRIPS SUCCESS PERCENTAGE

98.75%



NUMBER OF PASSENGERS CARRIED

2,516



Average Earnings / Active Member

10,550 RWF/ Day



TOTAL HOURS INVESTED BY MEMBERS

25,067 Hours



WILDLIFE CONSERVATION

IMPACT STORY



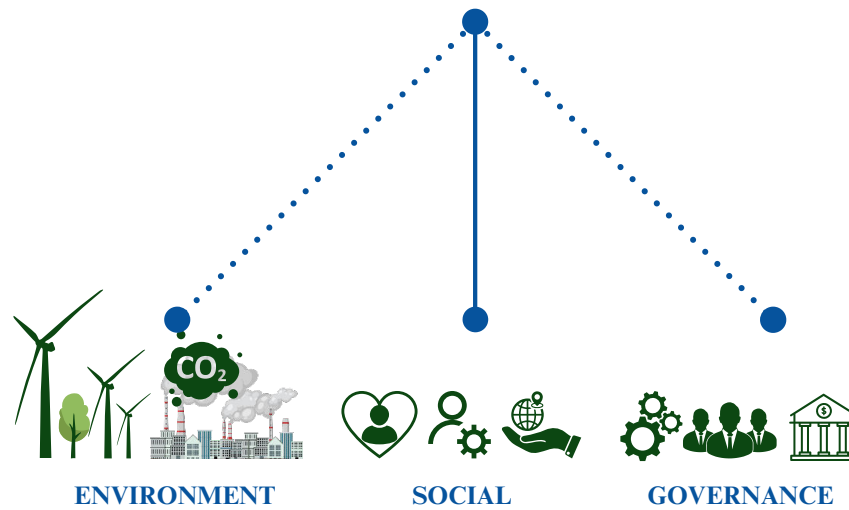
The Wildlife Conservation Initiative (WCI), a youth-led non-profit, partnered with Bank of Kigali through BK Foundation on a six-month project to revive the Mukungwa in the Northern Province in Musanze District. This project, "Integrated Restoration of Mukungwa River while Improving Local Livelihood," began with a plant nursery funded by a five million Rwandan franc grant. Indigenous plants, nurtured with fertile soil and manure, aim to combat erosion. Village workers contribute to the cause, finding hope and change in this green initiative.

The Wildlife Conservation Initiative created a revitalized ecosystem that not only supports the environment but also replenishes the soil, enabling the community to cultivate indigenous trees along the Mukungwa River. The project's impact goes beyond the riverbanks.

The Wildlife Conservation Initiative is actively engaged in implementing a project aimed at establishing nursery beds for indigenous plants. The goal is to cultivate 30,000 plants in the Musanze District, located in the Northern Province of Rwanda. As of now, 20,000 plants have already sprouted from the initial planting. An additional 5,000 plants are currently in the process of growth and are scheduled to be planted. Moreover, another 5,000 plants are in the seed nursery bed, awaiting normal growth before being transferred to pots.



ESG



The BK Foundation prioritizes environmental, social, and governance (ESG) principles in its philanthropic mission. ESG serves as a framework to assess organization practices and performance on sustainability and ethical issues, mitigating risks and identifying opportunities. It ensures accountability and implementation of systems to manage impact, such as carbon footprint and stakeholder treatment. By integrating ESG considerations into decision-making, BK Foundation aims for a lasting impact, supporting projects aligned with sustainability goals and social inclusivity.

Our Leaders commitments:

- **BK Group PLC:** "Climate change is the defining challenge of our time. Through our environmental, social, and governance initiatives, we're committed to generating impact by promoting sustainable practices in our operations, including waste reduction, environmental conservation, and lowering our carbon footprint."
- **Bank of Kigali:** "As a leading provider of financial services to individuals, micro, small, and medium enterprises, as well as large corporations, we have proactively developed policies and procedures to promote responsible business practices towards the communities we serve."
- **BK Insurance:** "We recognize the urgency of climate change and take our mission to reduce our environmental impact seriously. 2020 offered a glimpse of a future without action. We are ready to collectively play our part in fighting climate change."
- **BK Capital:** "We acknowledge the influence our investments have on the world around us and remain committed to using our resources and expertise to make a positive difference."
- **BK Techouse Ltd:** "As we leverage technology to develop customer-centric products and services, we are committed to factoring in environmental risks to protect our shared planet."
- **BK Foundation:** "Through our ESG initiatives, we aim to create a positive environmental and social impact. We are deeply committed to transforming the lives of those we serve by addressing global challenges like climate change."



**SPECIAL
GRANTS**



UNITY CLUB IMPACT STORY



“Towards a common goal”

Unity Club is a non-governmental organization founded on 28th February 1996 by Her Excellence Madam Jeannette KAGAME, the First lady of Rwanda. She brought together spouses of male Cabinet members and women Cabinet members with the aim of promoting cohesion among themselves and work together to enhance unity and peace while contributing to the socio-economic development of the country that followed the 1994 Genocide Against Tutsi; hence the name Unity Club INTWARARUMURI (Torch bearer).

Unity Club partnered with BK Foundation to build two sets of four houses for vulnerable neighbors of Impinganzima in Huye who did not have decent houses. The project involved constructing two sets of four houses each, through the grant support from BK Foundation. Unity Club wants to empower the Impinganzima neighbors, so they can be responsible citizens of Rwanda and live in harmony with the elderly in Impinganzima.

Every house within the project is precisely constructed, employing Hydra form made bricks, a deliberate choice that echoes the project's firm commitment to environmental conservation.

Furthermore, the project emerged as a catalyst for positive change within the community, precipitating a ripple effect that extended far beyond the construction of houses. It served as a dynamic force, creating employment opportunities for local masons and enabling the local economy to grow. Empowering individuals within the community to actively participate and benefit from the broader socio-economic development initiated by Unity Club and the BK Foundation.





BISESERO FILM PROJECT

A feature film based on the heroic resistance of Tutsi civilians in Bisesero during the 1994

The genocide against Tutsi in Rwanda in 1994. "Bisesero" tells the story of one of the greatest unsung heroes in African history - Aminadabu Birara, through the eyes of his 16-year-old daughter - Epiphany Nyiranzabahimana, whose life he was able to save at the cost of his own. The film aims to celebrate the unbeatable human spirit demonstrated in the face of unspeakable violence.

Moreover, it is of great importance to tell authentic stories about Rwanda's history and to champion genuine Rwandan heroes. Continued unity among Rwandan citizens is of utmost importance, therefore Rwandan youth deserve the right to be educated with accurate and factual accounts of the genocide against Tutsi in Rwanda in 1994. The project has been supported at the highest levels of the government and the appropriate Ministries (Unity and Civic Engagement, Defense, RDB-Rwandan Film Office) as well as other public entities.

"Bisesero: A Daughter's Story" is poised to have a significant and positive impact on Rwanda and worldwide audiences. It can promote social and moral understanding, instill values and character, and enhance awareness of the genocide against Tutsi in Rwanda in 1994. This film will be an important and inspiring story for ages, and great films move viewers into action.

BK Foundation aims to enhance its educational influence, especially among the youth in Rwanda. Utilizing storytelling, the film is a tool that has the capacity to shape perspectives, influence behaviors, promote community bonds, and contribute to fostering positive societal change.





SUPPORTING FLOOD VICTIMS

IMPACT STORY

In May 2023, Rwanda faced an unprecedented natural disaster as heavy rainfall caused chaos across the country, particularly impacting the Western, Northern, and Southern provinces.

The aftermath was devastating, with lives lost, homes destroyed, and families left without shelter. In total, 14 districts were affected, leaving over 51,905 people in 10,381 families facing terrible consequences of the floods.

Responding swiftly to the crisis, BK Group, through its philanthropic arm, BK Foundation, spearheaded a collective effort that showcased the organization's unwavering commitment to supporting our communities. The united front comprised all staff members from BK Group, Bank of Kigali, BK Insurance, BK Capital, BK TechHouse and BK Foundation.

Together, the BK Group family raised an impressive 127 million RWF, a testament to the collective compassion and resilience of its employees. These funds played a crucial role in aiding the disaster victims and making a significant difference in their lives. The support, combined with contributions from across the country, enabled the government to provide assistance to all displaced individuals.

As a result, those affected have now been resettled and received financial support to recover as they rebuild their lives. This collaborative effort not only alleviated immediate needs but also brought a renewed sense of hope to those facing the daunting task of rebuilding. It underscored the power of unity during times of hardship, emphasizing that together, we can make a meaningful difference and build a brighter future for all.

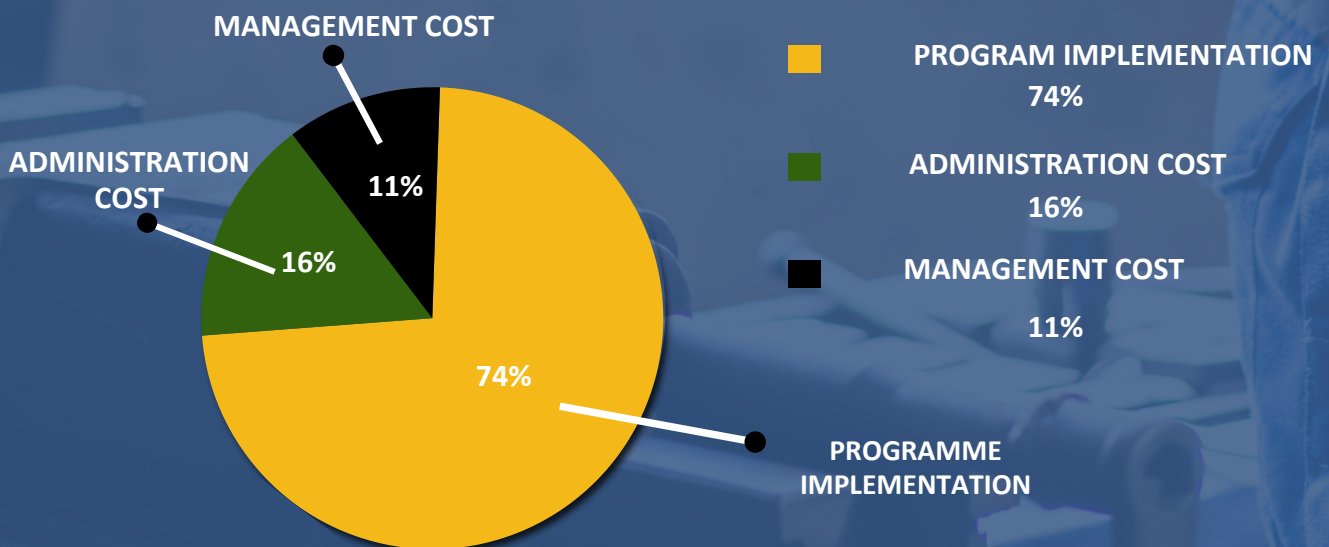


BK FOUNDATION STATEMENT OF INCOME AND EXPENDITURES FOR THE PERIOD ENDED 31 DECEMBER 2023

	FRW '000'
Total Donations Received	946,240
Program Cost	
Project Direct Cost	(695,783)
Surplus After Project direct cost	250,457
Indirect Cost	
Staff Cost	(106,983)
Administration Cost	(147,475)
Total Indirect Cost	(254,458)
Deficit/Surplus end of Year	4,001

BK FOUNDATION EXPENDITURES

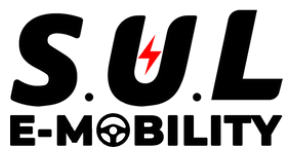
Total Expenditure: Rwf 946,240,000 Million



OUR PARTNERS



“Towards a common goal”





Foundation

Positively transforming the lives of all Rwandans, positioning Rwanda for a prosperous future.

